

Last Chance Tennis Association
Statement of Revenue and Expenses
For the Eight Months Ended February 28, 2022

	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21	Jan 22	Feb 22	TOTAL
Ordinary Income/Expense									
Income									
Membership Dues	4,070.00	4,035.00	4,015.00	3,875.00	3,865.00	3,885.00	3,775.00	3,035.00	30,555.00
Club Pro	941.33	767.96	101.29	204.20	658.34	-254.53	-527.74	727.60	2,618.45
Court Time	901.36	840.06	1,656.03	1,328.06	2,024.08	1,589.40	1,866.75	1,424.06	11,629.80
Ball Machine	42.00	16.00	22.00	28.00	24.00	22.00	32.00	46.00	232.00
Guest Fees	65.00	30.00	0.00	10.00	10.00	90.00	40.00	30.00	275.00
School Fees	0.00	0.00	0.00	0.00	600.00	0.00	0.00	0.00	600.00
Sponsorships	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,100.00	3,100.00
Penalties	0.00	0.00	-42.00	0.00	0.00	0.00	0.00	0.00	-42.00
Work Credits	-162.40	-144.34	-143.00	-157.00	-251.00	-219.00	-183.67	-185.00	-1,445.41
Member Refunds	0.00	0.00	0.00	-275.00	0.00	0.00	-75.00	0.00	-350.00
Investments									
Interest-Savings, Short-term CD	8.87	9.34	6.27	1.16	1.29	5.70	1.99	1.52	36.14
Total Investments	8.87	9.34	6.27	1.16	1.29	5.70	1.99	1.52	36.14
Total Income	5,866.16	5,554.02	5,615.59	5,014.42	6,931.71	5,118.57	4,929.33	8,179.18	47,208.98
Expense									
Training and Education	0.00	0.00	0.00	895.98	0.00	0.00	0.00	0.00	895.98
Accounting Fees	0.00	0.00	0.00	0.00	0.00	450.00	0.00	0.00	450.00
Tournament Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,404.38	1,404.38
Bank Service Charges	8.87	9.34	0.00	0.00	0.00	0.00	0.00	0.00	18.21
Automation Fee	218.55	218.55	218.55	218.55	218.55	218.55	218.55	218.55	1,748.40
Bankcard Charges	350.17	273.80	276.89	250.29	278.58	242.36	176.51	287.57	2,136.17
Office Expenses	0.00	0.00	969.98	0.00	0.00	0.00	0.00	0.00	969.98
Facilities and Equipment									
Sanitation	16.06	32.12	16.06	32.12	0.00	32.12	16.06	0.00	144.54
Lease	169.11	169.11	169.11	169.11	169.11	169.11	172.49	172.49	1,359.64
Gas, Electric	888.00	888.00	888.00	888.00	888.00	888.00	888.00	888.00	7,104.00
Depreciation for Capital Items	0.00	6,110.19	14,883.59	0.00	0.00	0.00	0.00	0.00	20,993.78
Repairs & Maintenance	0.00	906.00	405.00	320.00	90.00	0.00	240.00	290.00	2,251.00
Water, Sewer	54.00	54.00	54.00	54.00	54.00	54.00	54.00	54.00	432.00
Total Facilities and Equipment	1,127.17	8,159.42	16,415.76	1,463.23	1,201.11	1,143.23	1,370.55	1,404.49	32,284.96
Operations									
Payroll Expenses	0.00	282.82	270.90	233.45	877.23	1,016.20	762.15	1,329.75	4,772.50
Supplies	0.00	201.74	150.64	0.00	219.07	141.08	33.60	104.43	850.56
Telephone, Telecommunications	42.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	350.00
Internet	35.00	35.00	35.00	35.00	138.38	120.00	60.00	60.00	518.38
Total Operations	77.00	563.56	500.54	312.45	1,278.68	1,321.28	899.75	1,538.18	6,491.44
Other Types of Expenses									
Worker's Comp Insurance	0.00	0.00	351.82	38.79	37.94	0.00	0.00	0.00	428.55
Insurance - Liability, D and O	0.00	3,569.00	0.00	0.00	0.00	0.00	0.00	0.00	3,569.00
Total Other Types of Expenses	0.00	3,569.00	351.82	38.79	37.94	0.00	0.00	0.00	3,997.55
Property Taxes	0.00	0.00	0.00	0.00	0.00	174.13	0.00	0.00	174.13
Total Expense	1,781.76	12,793.67	18,733.54	3,179.29	3,014.86	3,549.55	2,665.36	4,853.17	50,571.20
Net Ordinary Income	4,084.40	-7,239.65	-13,117.95	1,835.13	3,916.85	1,569.02	2,263.97	3,326.01	-3,362.22
Net Income	4,084.40	-7,239.65	-13,117.95	1,835.13	3,916.85	1,569.02	2,263.97	3,326.01	-3,362.22