

Last Chance Tennis Association
Statement of Revenue and Expenses
For the Seven Months Ended January 31, 2022

Accrual Basis

	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21	Jan 22	TOTAL
Ordinary Income/Expense								
Income								
Membership Dues	4,070.00	4,035.00	4,015.00	3,875.00	3,865.00	3,885.00	3,775.00	27,520.00
Club Pro	941.33	767.96	101.29	204.20	658.34	-254.53	-527.74	1,890.85
Court Time	901.36	840.06	1,656.03	1,328.06	2,024.08	1,589.40	1,866.75	10,205.74
Ball Machine	42.00	16.00	22.00	28.00	24.00	22.00	32.00	186.00
Guest Fees	65.00	30.00	0.00	10.00	10.00	90.00	40.00	245.00
School Fees	0.00	0.00	0.00	0.00	600.00	0.00	0.00	600.00
Penalties	0.00	0.00	-42.00	0.00	0.00	0.00	0.00	-42.00
Work Credits	-162.40	-144.34	-143.00	-157.00	-251.00	-219.00	-183.67	-1,260.41
Member Refunds	0.00	0.00	0.00	-275.00	0.00	0.00	-75.00	-350.00
Investments								
Interest-Savings, Short-term ...	8.87	9.34	6.27	1.16	1.29	5.70	1.95	34.58
Total Investments	8.87	9.34	6.27	1.16	1.29	5.70	1.95	34.58
Total Income	5,866.16	5,554.02	5,615.59	5,014.42	6,931.71	5,118.57	4,929.29	39,029.76
Expense								
Training and Education	0.00	0.00	0.00	895.98	0.00	0.00	0.00	895.98
Accounting Fees	0.00	0.00	0.00	0.00	0.00	450.00	0.00	450.00
Bank Service Charges	8.87	9.34	0.00	0.00	0.00	0.00	0.00	18.21
Automation Fee	218.55	218.55	218.55	218.55	218.55	218.55	218.55	1,529.85
Bankcard Charges	350.17	273.80	276.89	250.29	278.58	242.36	176.51	1,848.60
Office Expenses	0.00	0.00	969.98	0.00	0.00	0.00	0.00	969.98
Facilities and Equipment								
Sanitation	16.06	32.12	16.06	32.12	0.00	32.12	16.06	144.54
Lease	169.11	169.11	169.11	169.11	169.11	169.11	172.49	1,187.15
Gas, Electric	888.00	888.00	888.00	888.00	888.00	888.00	888.00	6,216.00
Depreciation for Capital Items	0.00	6,110.19	14,883.59	0.00	0.00	0.00	0.00	20,993.78
Repairs & Maintenance	0.00	906.00	405.00	320.00	90.00	0.00	240.00	1,961.00
Water, Sewer	54.00	54.00	54.00	54.00	54.00	54.00	54.00	378.00
Total Facilities and Equipment	1,127.17	8,159.42	16,415.76	1,463.23	1,201.11	1,143.23	1,370.55	30,880.47
Operations								
Payroll Expenses	0.00	282.82	270.90	233.45	877.23	1,016.20	762.15	3,442.75
Supplies	0.00	201.74	150.64	0.00	219.07	141.08	33.60	746.13
Telephone, Telecommunicati...	42.00	44.00	44.00	44.00	44.00	44.00	44.00	306.00
Internet	35.00	35.00	35.00	35.00	138.38	120.00	60.00	458.38
Total Operations	77.00	563.56	500.54	312.45	1,278.68	1,321.28	899.75	4,953.26
Other Types of Expenses								
Worker's Comp Insurance	0.00	0.00	351.82	38.79	37.94	0.00	0.00	428.55
Insurance - Liability, D and O	0.00	3,569.00	0.00	0.00	0.00	0.00	0.00	3,569.00
Total Other Types of Expenses	0.00	3,569.00	351.82	38.79	37.94	0.00	0.00	3,997.55
Property Taxes	0.00	0.00	0.00	0.00	0.00	174.13	0.00	174.13
Total Expense	1,781.76	12,793.67	18,733.54	3,179.29	3,014.86	3,549.55	2,665.36	45,718.03
Net Ordinary Income	4,084.40	-7,239.65	-13,117.95	1,835.13	3,916.85	1,569.02	2,263.93	-6,688.27
Net Income	<u>4,084.40</u>	<u>-7,239.65</u>	<u>-13,117.95</u>	<u>1,835.13</u>	<u>3,916.85</u>	<u>1,569.02</u>	<u>2,263.93</u>	<u>-6,688.27</u>